

PHILIPPOS NAKAS S.A.

GENERAL COMMERCIAL REGISTRY NO. 000327701000 S.A. REG. NO. 3769/06/B/86/68
19th KLM, LAVRIOU AVENUE, 19002 PAIANIA

Figures and information for the fiscal year from 1st July 2022 to 30th June 2023 (Published according to the Law 4548/2018, for enterprises that prepare annual financial statements, consolidated and not in accordance with IAS)

The following data and information resulting from the annual financial statements, aim at a general briefing on the financial position and the annual results of the company and the group "PHILIPPOS NAKAS S.A.". Therefore we recommend the investors, before any kind of investment or other transaction with the issuer, to refer to the web site of the publisher where the financial statements and the auditor's report are posted.

Head office: Company's Registration number: General Commerce Register No.: Competent Authority: Date of approval by the B.o.D. Certified Auditor: Auditing company: Type of Auditor's Report: Web site address:	19th, klm, Lavriou Avenue, 190 02, Peania - Attica 3769/06/B/86/68 327701000 Ministry of Development Department of Societe Anonymes & Loyalty October 30th, 2023 Vaicos A. Rizoulis (Reg. No. SOEL 22041) SOL S.A. Agreeable www.nakas.gr	BOARD OF DIRECTORS 1. Chairman of the Board of Directors - Konstantinos Nakas 2. CEO - George Nakas 3. Vice President of the Board of Directors - Stylianos Vassilakis 4. Executive member - Maria Hatzigeorgiou 5. Independent non-executive member - Angeliki Kamperi 6. Independent non-executive member - Militiadis Tsamapas 7. Independent non-executive member - Dimitris Vtsapogas
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	DATA OF BALANCE SHEET (consolidated and non-consolidated) sums in €				CASH FLOW STATEMENT (consolidated and non-consolidated) sums in €			
	THE GROUP		THE COMPANY		THE GROUP		THE COMPANY	
	30/6/2023	30/6/2022	30/6/2023	30/6/2022	1/7/22-30/6/23	1/7/21-30/6/22	1/7/22-30/6/23	1/7/21-30/6/22
ASSETS								
Tangible assets used by the company	12.168.507,32	10.509.829,11	12.125.778,82	10.470.657,52				
Property investments	210.000,00	205.695,14	210.000,00	205.695,14	2.232.461,03	1.021.439,87	2.107.604,94	1.090.738,14
Right-of-use assets	1.792.866,71	2.252.968,44	1.558.299,33	2.214.045,31				
Intangible assets	85.920,57	111.497,97	85.920,57	111.497,97				
Other non-current assets	177.094,42	225.850,65	1.125.663,96	1.174.199,70	Plus / Less adjustments for:			
Inventories	10.530.597,42	10.398.235,05	10.182.346,00	10.118.603,07	Depreciation	1.196.275,44	1.177.995,66	1.119.996,84
Trade and other receivables	1.998.896,08	1.456.922,47	1.957.177,71	1.411.559,37	Provisions	10.458,35	53.910,97	10.458,35
Other assets	1.494.182,92	958.008,71	1.449.892,85	914.422,87	Results (income, expenses, profit and loss) from investing activities	(19.058,54)	(23.472,21)	(19.058,54)
Cash and equivalents	1.725.777,46	2.413.802,61	1.270.834,28	2.064.528,44	Interest and related expenses	470.556,66	319.588,68	441.291,57
TOTAL ASSETS	30.183.842,90	28.532.810,15	29.965.113,52	28.685.209,39	Operating profit before changes on the working capital	3.890.692,94	2.548.462,97	3.660.293,16
					Plus / less adjustments of working capital to net cash or related to operating activities:			
NET EQUITY AND LIABILITIES					Decrease / (increase) of inventories	(132.362,37)	(1.678.577,91)	(63.742,93)
Share capital	3.804.000,00	3.804.000,00	3.804.000,00	3.804.000,00	Decrease / (increase) of receivables	(514.573,67)	464.635,66	(517.734,66)
Other equity	15.080.962,24	13.193.124,99	15.287.171,52	13.509.599,29	Decrease / (increase) of payable accounts (except banks)	319.927,41	(128.087,63)	285.827,28
Total equity of company's shareholders (a)	18.884.962,24	16.997.124,99	19.091.171,52	17.313.599,29	Less:			
Minority rights (b)	0,00	0,00	0,00	0,00	Interest paid	465.489,54	309.362,55	436.224,45
Total equity (c) = (a)+(b)	18.884.962,24	16.997.124,99	19.091.171,52	17.313.599,29	Tax paid	409.504,63	388.896,51	403.291,63
Long term loans	2.828.860,00	3.569.900,00	2.828.860,00	3.569.900,00	Total inflow / (outflow) from operating activities (a)	2.688.690,14	508.174,03	2.525.126,77
Long term liabilities from leases of tangible assets	1.418.983,24	1.688.335,82	1.215.564,22	1.688.335,82	Cash flows from investing activities			
Provisions / other long terms liabilities	1.536.298,95	1.297.861,49	1.540.655,30	1.298.142,18	Purchases of PPE and intangible assets	(420.684,66)	(358.562,50)	(401.077,34)
Short term loan liabilities	751.221,24	741.747,77	751.221,24	741.747,77	Proceeds from sale of PPE and intangible assets	10.474,16	14.491,14	10.474,16
Liabilities from leases of tangible assets	499.217,08	602.606,15	464.189,08	582.543,92	Proceeds from government grants	(494.350,00)	0,00	(494.350,00)
Other short term liabilities	3.708.109,65	3.388.182,24	3.538.496,50	3.252.669,22	Interest received	13.860,17	32.238,32	13.860,17
Income tax	556.190,50	247.051,69	534.955,06	238.271,19	Total inflow / (outflow) from investing activities (b)	(890.700,33)	(311.833,04)	(871.693,01)
Total Liabilities (d)	11.298.880,66	11.535.685,16	10.873.942,00	11.371.610,10	Cash flows from financing activities			
TOTAL EQUITY & LIABILITIES (c)+(d)	30.183.842,90	28.532.810,15	29.965.113,52	28.685.209,39	Net change in short term loans	(731.566,53)	(84.558,68)	(731.566,53)
					Capital return	(507.200,00)	(443.800,00)	(507.200,00)
					Dividend paid	(634.000,00)	(1.077.900,00)	(634.000,00)
					Capital payment of lease agreements	(613.248,43)	(654.178,83)	(575.761,39)

INCOME STATEMENT FOR THE PERIOD (consolidated and non-consolidated) sums in €				
	THE GROUP		THE COMPANY	
	1/7/22-30/6/23	1/7/21-30/6/22	1/7/22-30/6/23	1/7/21-30/6/22
Turnover	26.968.409,09	22.021.200,15	25.410.097,94	21.342.257,32
Gross profit	8.760.172,43	7.266.341,03	8.300.004,00	6.868.810,55
Profit before taxes, financing and investing results	2.616.409,20	1.307.790,23	2.462.288,02	1.364.527,71
Profit before taxes (A)	2.232.461,03	1.021.439,87	2.107.604,94	1.090.738,14
Attributable to:	1.689.016,24	779.438,11	1.578.751,22	814.148,44
- Company's equity holders	1.689.016,24	779.438,11	1.578.751,22	814.148,44
- Minority rights	0,00	0,00	0,00	0,00
Items that may not be classified in the statement after the results	0,00	0,00	0,00	0,00
Other total income (expenses) after taxes (B)	0,00	0,00	0,00	0,00
Grand total income after taxes (A) + (B)	1.689.016,24	779.438,11	1.578.751,22	814.148,44
Attributable to:	3.029.037,25	779.438,11	2.918.772,23	814.148,44
- Company's equity holders	3.029.037,25	779.438,11	2.918.772,23	814.148,44
- Minority rights	0,00	0,00	0,00	0,00
Profit / (loss) after taxes per share (in €)	0,2664	0,1229	0,2490	0,1284
Suggested dividend	0,1800	0,1000	0,1800	0,1000
Profit before taxes, financing and investing results and depreciation.	3.812.684,64	2.485.785,89	3.582.284,86	2.487.300,74

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (consolidated and non-consolidated) sums in €				
	THE GROUP		THE COMPANY	
	1/7/22-30/6/23	1/7/21-30/6/22	1/7/22-30/6/23	1/7/21-30/6/22
Total equity of period opening balance (01/07/2022 and 1/7/2021 respectively)	16.997.124,99	17.739.286,88	17.313.599,29	18.021.050,85
Profit after tax for the period (ongoing and interrupted activities)	1.689.016,24	779.438,11	1.578.751,22	814.148,44
Capital return / distribution of dividend	(1.141.200,00)	(1.521.600,00)	(1.141.200,00)	(1.521.600,00)
Net income recognized directly in equity	1.340.021,01	0,00	1.340.021,01	0,00
Total equity of period closing balance (30/6/2023 and 30/6/2022 respectively)	18.884.962,24	16.997.124,99	19.091.171,52	17.313.599,29

ADDITIONAL INFORMATION				
1. The annual financial statements of 30.06.2022 have been drawn up in accordance with IFRS. Basic accounting principles of the financial statements of June 30, 2022 have been followed, as well as new standards and interpretations have been adopted.				
2. The consolidated items include the mother company and the following subsidiary companies, which have been consolidated with the full consolidation method.				
	Registered Office	% participation	Type of consolidation	un-audited tax years
1.1. PHILIPPOS NAKAS S.A. (mother company)	Greece		direct	0
1.2. NAKAS MUSIC CYPRUS LTD	Cyprus	100,00%	direct	11
3. e years that ended from 30.6.2011 until 30.6.2014 the parent company applies the provisions of POL 1159 / 26.7.2011 and for the years from 30.6.2015 until 30.06.2023 the company applies the provisions of POL 1124 / 18.06.2015 regarding the obtaining of a tax certificate from Statutory Auditors and audit firms.				
4. The Group applies the I.F.R.S. since July 1st 2005.				
5. On the assets of the enterprises included in the consolidation, there is a registered mortgage of total amount €3,4 millions.				
6. There are no disputed or cases under arbitration against the Company of national or administrative courts that may have a material effect on its financial position.				
Number of employees at the end of the previous year's respective period: Group: 356, Company: 350.				
8. The profit (loss) per share of the mother company have been calculated based on the total number of its shares.				
9. The cumulative income from sales and purchases from the beginning of the period and the balances of the receivables and liabilities at the end of the current period that came from transactions with related parties as per IAS 34 are:				
	(amounts in thousands €)			
	The Group	The Company		
a) Sales of goods and services	0,00	1.022,00		
b) Purchases of goods and services	0,00	33,00		
c) Receivables	0,00	8,50		
d) Payables	0,00	0,00		
e) Transactions and remuneration of managerial executives and members of the board.	1.127,00	1.094,00		
f) Receivables from managerial executives and members of the board	5 γιλ.	5 γιλ.		
g) Liabilities towards managerial executives and members of the board	91 γιλ.	91 γιλ.		
10. The current provisions refer to the following cases:				
	The Group	The Company		
(a) Impairment of trade and other receivables:	735,00 €	702,00 €		
(b) Provisions for employee benefits:	378,00 €	378,00 €		
(c) Impairment of participation in a subsidiary	0,00 €	0,00 €		
11. Other income recognized directly in equity	1.340,02 €	1.340,02 €		

PAIANIA, OCTOBER 30th 2023			
THE PRESIDENT	THE C.E.O.	THE EXECUTIVE MEMBER	THE CHIEF FINANCIAL OFFICER
KONSTANTINOS PH. NAKAS	GEORGIOS PH. NAKAS	MARIA P. CHADJIGEORGIOU	KONSTANTINOS PISTOLIIS